

**For Editorial Information:**

Carla Fdez-Moreno

Nylstar

+34618970702

[carla.fdez-moreno@nylstar.com](mailto:carla.fdez-moreno@nylstar.com)

**Nylstar names Zigor Kortazar Corporate General Manager**

**BLANES – 24th July, 2013**– Nylstar, one of the leading suppliers of polyamide 6.6 has just announced the addition of Zigor Kortazar as a new Corporate General Manager. This position, newly created, will be key to managing the growth of the company, which so far this year has increased its turnover by 20% over the previous year. Regarding the EBITDA (Earnings Before Interests, Taxes, Depreciation and Amortization) in the first 6 months the company has reached 40% more than on the same period last year.

With challenging conditions both in the textile industry and in the market, Nylstar performance has been exceptional. These positive results have been the result of a very oriented geographic growth as well as a focus in innovation. So far this year, the company has expanded its workforce, primarily in sales and marketing areas, but also in R&D. During the first 6 months Nylstar has significantly increased its presence in fairs to introduce new products, such as Meryl Nexten Plus, and this trend will continue in 2013, that still awaits major releases in innovation.

Nylstar commitment to employment and to the recovery of the textile industry in Spain does not ignore international expansion, and highlights the recent opening of an office in Yiwu (China) which consolidates Nylstar as a global company.

Zigor Kortazar embraces the challenge of leading a group in full expansion that expects to maintain at least a rate of 20% annual growth over the next five years and increase its production capacity to 25,000 tons in the next five years.

Kortazar has over 15 years' experience in senior management positions in large companies. He studied Law in the Universidad del País Vasco and has an MBA from ESADE.